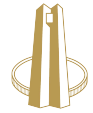


YEAR TO DATE INCOME STATEMENT

INCOME		Amount (R)
201	Interest income from loans	
202	Delinquency penalty interest income from loans	
203	Commissions/fees from loans	
204	Insurance premiums for loans	
205	Net loan income (201+202+203+204)	
206	Income from liquid investments	
207	Income from financial investments	
208	Income from non-financial investments	
209	Fees, commissions income (loan-unrelated)	
210	Income from other sources	
211	Total financial income (205+206+207+208+209+210)	

FINANCIAL EXPENSES		Amount (R)
212	Interest expenses on savings deposits	
213	Insurance premiums on deposits	
214	Financial costs on external credit	
215	Dividend expenses on shares	
216	Insurance premiums for shares	
217	Taxes paid on dividends paid on shares	
218	Financial costs – shares	
219	Other financial costs	
220	Total financial costs (212+213+214+215+216+217+218+219)	

OPERATING COSTS		Amount (R)
221	Employees net salaries	
222	Employee SARS	
223	Staff travel & related expenses	
224	Education & training	
225	Other personnel costs	
226	Total personnel costs (221+222+223+224+225)	
227	Board & committee	
228	Annual General Meeting	
229	Board & committee training	
230	League/federation & other dues	
231	Other board committee costs	
232	Total governance costs (227+228+229+230+231)	

233	Publicity	
234	Other marketing related costs	
235	Total marketing costs (233+234)	
236	Rent	
237	Stationery	
238	Telephone	
239	Water & Electricity	
240	Other admin costs	
241	Audit fee	
242	Depreciation expense	
243	Total administration costs (236+237+238+239+240+241+242)	
244	Provision for risk assets	
245	Net financial income (211-220)	
246	Net operating expenses (226+232+235+243+244)	
247	Net income from operations (245-246)	

OTHER INCOME /EXPENSES		Amount (R)
248	Income from grants	
249	Previous period adjustments (net)	
250	Extraordinary income (net)	
251	Total other income/expenses (248+249+250)	
252	Income tax	
253	Net income surplus/loss (247+251-252)	

TOTAL NUMBER OF MEMBERSHIP		Number
254	Men	
255	Women	
256	Gender not reported	
257	Groups	
258	Total number of members	
259	CFI employees	

Initialise _____

Completing the return

PA 052 – Year to Date Income Statement

The Year to Date Income Statement is to be reported on the cumulative basis, from the beginning of the CFI's financial year, i.e. March. The following table explains how each line on PA 052 form should be filled.

Line #	Account	Explanation
Income		
201	Interest income from loans	Report interest income received from loans issued to members, as at the year-to-date of the return.
202	Delinquency penalty interest income from loans	Report any additional interest income received, through members that have been charged penalties due to arrears on their loans, as at the year-to-date of the return.
203	Commission/ fees from loans	This is respect of amounts received in commission or fees, from the issue of new loans, as at the year-to-date of the return.
204	Insurance premiums for loans	Where the CFI has taken out insurance for member loans, report the difference between the premiums received from members and the amount paid over to 3 rd party insurance company, as at the year-to-date of the return.
205	Net loan income	<u>This amount is the sum of the following:</u> Line 201: Interest income from loans Line 202: Delinquency penalty interest income from loans Line 203: Commission/ fees from loans Line 204: Insurance premiums for loans
206	Income from liquid investments	This is interest income received from liquid investments reported on Line 9 to Line 13 of PA 051 return, as at the year-to-date of the return.
207	Income from financial investments	This is interest income received from financial investments reported on Line 18 to Line 24 of PA 051 return, as at the year-to-date of the return.
208	Income from non-financial investments	This is interest income received from non-financial investments reported on Line 29 of PA 051 return, as at the year-to-date of the return.
209	Fees, commission income (loan-unrelated)	Report any fee or commission income received by the CFI, from business activities falling outside that of loan activities, as at the year-to-date of the return.
210	Income from other sources	Report any other income received, not reported in Line 201 to Line 209 above, as at the year-to-date of the return.
211	Total financial income	<u>This amount is the sum of the following:</u> Line 205: Net loan income Line 206: Income from liquid investments Line 207: Income from financial investments

Line #	Account	Explanation
		Line 208: Income from non-financial investments Line 209: Fees, commission income (loan-unrelated) Line 210: Income from other sources
Financial Expenses		
212	Interest expense on savings deposits	Report interest expense paid on members' deposits, as at the year-to-date of the return.
213	Insurance premiums on deposits	Where the CFI has insurance on members' deposits, for protection against losses on deposits, report the amounts paid in respect of premiums, as at the year-to-date of the return.
214	Financial costs on external credit	This is interest expense paid in respect of external credit, as reported on Line 85 to Line 89 of PA 051 return, as at the year-to-date of the return.
215	Dividend expense on shares	This is the dividend declared and paid to members, in respect of shares, as reported on Line 101 and Line 102 of PA 051 return, as at the year-to-date of the return.
216	Insurance premiums for shares	Where the CFI has insurance on members' shares, for protection against losses on shares, report the amounts paid in respect of premiums, as at the year-to-date of the return.
217	Taxes paid on dividends paid on shares	Where the CFI has declared and paid a dividend (Line 215), the CFI has to pay a percentage of that dividend to SARS in the form of tax. Such amount paid to SARS is to be reported.
218	Financial costs – shares	Not applicable.
219	Other financial costs	Report any other financial expenses not reported in Line 212 to Line 218 above, as at the year-to-date of the return.
220	Total financial costs	<u>This amount is the sum of the following:</u> Line 212: Interest expense on savings deposits Line 213: Insurance premiums on deposits Line 214: Financial costs on external credit Line 215: Dividend expense on shares Line 216: Insurance premiums for shares Line 217: Taxes paid on dividends paid on shares Line 218: Financial costs – shares Line 219: Other financial costs
Operating Costs		
221	Employees net salaries	Report the amount paid in respect of salaries to employees, as at the year-to-date of the return, after any staff-related deductions.

Line #	Account	Explanation
222	Employee SARS	Report the amount paid to SARS on behalf of employees, as at the year-to-date of the return.
223	Staff travel and related expenses	Report the amount paid for travel and related expenses, such as accommodation, on behalf of employees, as at the year-to-date of the return.
224	Education and training	Report the amount paid for education and training, on behalf of employees, as at the year-to-date of the return.
225	Other personnel costs	Report any other personnel expenses not reported in Line 221 to Line 225 above, incurred on behalf of employees, as at the year-to-date of the return.
226	Total personnel costs	<u>This amount is the sum of the following:</u> Line 221: Employees net salaries Line 222: Employee SARS Line 223: Staff travel and related expenses Line 224: Education and training Line 225: Other personnel costs
227	Board & committee	Report board and committee related expenses such as sitting expenses and travel allowance, as at the year-to-date of the return.
228	Annual general meeting	Report annual general meeting expenses, such as the hire of the venue, notice of meeting, refreshments, as at the year-to-date of the return.
229	Board & committee training	Report any board and committee training related expenses, such as training fees, transport, accommodation, as at the year-to-date of the return.
230	League/ federation & other dues	This is related to membership fees payable by the CFI, by virtue of being affiliated with a
231	Other board committee costs	Report any other board and committee expenses not reported in Line 227 to Line 230 above, as at the year-to-date of the return.
232	Total governance costs	<u>This amount is the sum of the following:</u> Line 227: Board & committee Line 228: Annual general meeting Line 229: Board & committee training Line 230: League/ federation & other dues Line 231: Other board committee costs
233	Publicity	This is related to costs incurred in respect of marketing, i.e. advertising, to attract and inform potential members of the CFI, as at the year-to-date of the return.
234	Other marketing related costs	Report any other marketing related expenses not reported in Line 233 above, incurred on behalf of employees, as at the year-to-date of the return.
235	Total marketing costs	<u>This amount is the sum of the following:</u> Line 233: Publicity Line 234: Other marketing related costs

Line #	Account	Explanation
236	Rent	Report the amount paid for rent, as at the year-to-date of the return.
237	Stationery	Report the amount paid for the purchase of stationery, as at the year-to-date of the return.
238	Telephone	Report the amount paid for telephone related expenses, as at the year-to-date of the return.
239	Water & electricity	Report the amount paid for water and electricity, as at the year-to-date of the return.
240	Other admin costs	Report the amount paid for any expense that is not listed in Lines 227 – Line 239, as at the year-to-date of the return.
241	Total administration costs	<u>This amount is the sum of the following:</u> Line 236: Rent Line 237: Stationery Line 238: Telephone Line 239: Water & electricity Line 240: Other admin costs
242	Audit fee	This is an amount paid in respect of accounting and auditing service, as provided by an accountant or auditor, as at the year-to-date of the return.
243	Depreciation expense	Report the estimated loss in value of the total fixed assets, due to usage or wear and tear, according to assumptions applied, as at the year-to-date of the return.
244	Net financial income	<u>This amount is the difference between:</u> Line 211: Total financial income <i>and</i> Line 220: Stationery
245	Total Operating Expenses	<u>This amount is the sum of the following:</u> Line 226: Total personnel costs Line 232: Total governance costs Line 235: Total marketing costs Line 241: Total administration costs Line 242: Audit fee Line 243: Depreciation expense
246	Provision for risk assets	Report the amount raised or released in respect of loan loss provisions.
247	Net income from operations	<u>This amount is the difference of:</u> Line 245: Net financial income <i>and</i> Line 245: Total operating expenses Line 246: Provision for risk assets
Other Income/ Expenses		
248	Income from grants	Report any cash received in a form of a grant, free of legal claim.
249	Previous period adjustments (net)	Report any income or expenditure, in respect of the previous period.

Line #	Account	Explanation
250	Extraordinary income (net)	Report any income, which does not fall within the business of the CFI, which has been received/ earned by the CFI.
251	Total other income/ expenses	<u>This amount is the sum of:</u> Line 248: Income from grants Line 249: Previous period adjustments (net) Line 250: Extraordinary income (net)
252	Income tax	Report the amount the CFI owes to the South African Revenue Services, as determined by the income reported by the CFI.
253	Net income/ loss	<u>This amount is the difference between:</u> Line 251: Total other income/ expenses and Line 252: Income tax

Number Of CFI Users		
254	Men	Report the number of men that are members of the CFI.
255	Women	Report the number of women that are members of the CFI.
256	Gender not reported	Report the number of people, not specified in <i>Line 254</i> and <i>255</i> above, which are members of the CFI.
257	Groups	Report the number of groups that are members of the CFI.
258	Total number of members and users	<u>This amount is the sum of:</u> Line 254: Men Line 255: Women Line 256: Gender not reported Line 257: Groups
259	CFI employees	Report the number of people employed by the CFI.